

Budget Requirement

Net Cost of Services

Homes for all - (Strategic Housing / Homelessness)	2,110
Living Well - (Open Spaces / Recreation & Sport / Culture & Heritage)	2,482
Vibrant Local Economy - (Economic Development / Tourism)	3,599
Your Services, Your Voice - (Central Services / Corporate & Democratic Core / Housing Benefits Administration)	6,149
Environment - (Environmental Services / Planning / Parking)	5,578

Funding

Investment Activity	1,883
Council Tax	8,146
Retained Rates	5,151
New Homes Bonus	2,839
Other Government Funding	280
Reserve Movements	1,618

2020/21	2021/22		
<u>NET</u>	<u>Expenditure</u>	<u>Income / Funding</u>	<u>NET</u>
2,110	2,358	-227	2,131
2,482	3,914	-329	3,585
3,599	4,243	-499	3,743
6,149	7,861	-2,314	5,548
5,578	16,494	-9,390	7,104
19,917	34,870	-12,759	22,111
1,883			1,876
8,146		8,548	8,548
5,151		4,918	4,918
2,839		1,963	1,963
280		1,473	1,473
1,618		3,333	3,333
19,917		20,235	22,111

Changes from 2020/21 to 2021/22:

Last year's council tax requirement (2020/21)	8,146
Inflation	538
Additional spending on identified service priorities for the year	539
Reduction in new homes bonus funding	876
Lower retained business rates	233
Increase in other government funding	-1,193
Additional interest payable	283
Additional costs of environmental services	737
Net reduction in income due to Covid-19	3,236
Efficiency and budget savings	-3,070
Net additional transfers from earmarked reserves / collection fund	-1,715
Other adjustments	-62
Council Tax Requirement 2021/22	8,548