

# FINANCE PORTFOLIO PLAN 2017/18

Cllr Stephen Godfrey

*'I work with my fellow Cabinet Members to ensure the Council has the necessary financial resources for all Portfolio Plans to be delivered, including the Benefits and Welfare plans.*

*There is continued change in the way that the government provides financial support to councils and we are adapting our Financial and Capital strategies to ensure the continuing financial resilience of the Council'.*

## Priorities for 2017/18:

### Delivering an entrepreneurial approach to efficient public services

- ◆ Develop a new capital strategy focussed on maximising income opportunities
- ◆ Increase average investment returns to 1% through a new Treasury Management Strategy
- ◆ Review of internal governance to promote greater flexibility and responsiveness of decision making
- ◆ Review the Council Tax Support Scheme to ensure an affordable and equitable scheme that supports our residents to work
- ◆ Utilise our Discretionary Housing Payments to support our residents with the impact of welfare reform
- ◆ Reduce Council Tax and rent arrears from their current levels
- ◆ Increase Council Tax collection rates to 98.7%
- ◆ Increase Business Rates collection rates to 98.6%
- ◆ Provide 20 households by March 2018 with the access to an open-market shared ownership scheme (OMSO)

### Improve the health and happiness of our community

- ◆ Target discretionary business rates relief towards sports clubs

