

## CIL Regulations Instalments Policy

In accordance with Regulation 69B of the CIL Regulations 2010 (as amended), Winchester City Council has produced a CIL Instalments Policy. This policy allows persons liable to pay CIL to do so by instalments, if they have complied with the relevant regulations. The time that the first instalment payment is due is calculated from the date the development is commenced.

This Instalments Policy will take effect on the 7<sup>th</sup> April 2014.

### Instalment Policy:

Total Amount of CIL Liability	Number of Instalments	Payment Periods and Proportion of CIL Due.			
		1 <sup>st</sup> instalment	2 <sup>nd</sup> instalment	3 <sup>rd</sup> instalment	4 <sup>th</sup> instalment
Any amount less than £50,000	None	Total amount payable within 60 days of commencement of development.			
Amounts from £50,000 to £249,999	Two	50% payable within 60 days of commencement of development.	50% payable within 6 months of commencement of development.		
Amounts from £250,000 to £1,000,000	Three	30% payable within 60 days of commencement of development.	30% payable within 6 months of commencement of development	40% payable within 9 months of commencement of development	
Any amount greater than £1,000,000.  In principal CIL can be paid in 4 instalments for any amount greater than £1,000,000, however instalments for this scale of development will be open to negotiation on an individual basis.	Four	25% payable within 60 days of commencement of development.	25% payable within 6 months of commencement of development	25% payable within 9 months of commencement of development	25% payable within 18 months of commencement of development

### Notes:

Under Regulation 74 (4) of the CIL Regulations 2010 (as amended), an instalment may be paid by way of a land payment, an infrastructure payment or in money, or a combination of the three; and more than one instalment may be paid by way of a given land or infrastructure payment.