

enterprise **m3**

Driving prosperity in the M3 corridor

Looking back at Successes and
Forward to Opportunities – An
introduction to Enterprise M3

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4 June 2015

Enterprise M3

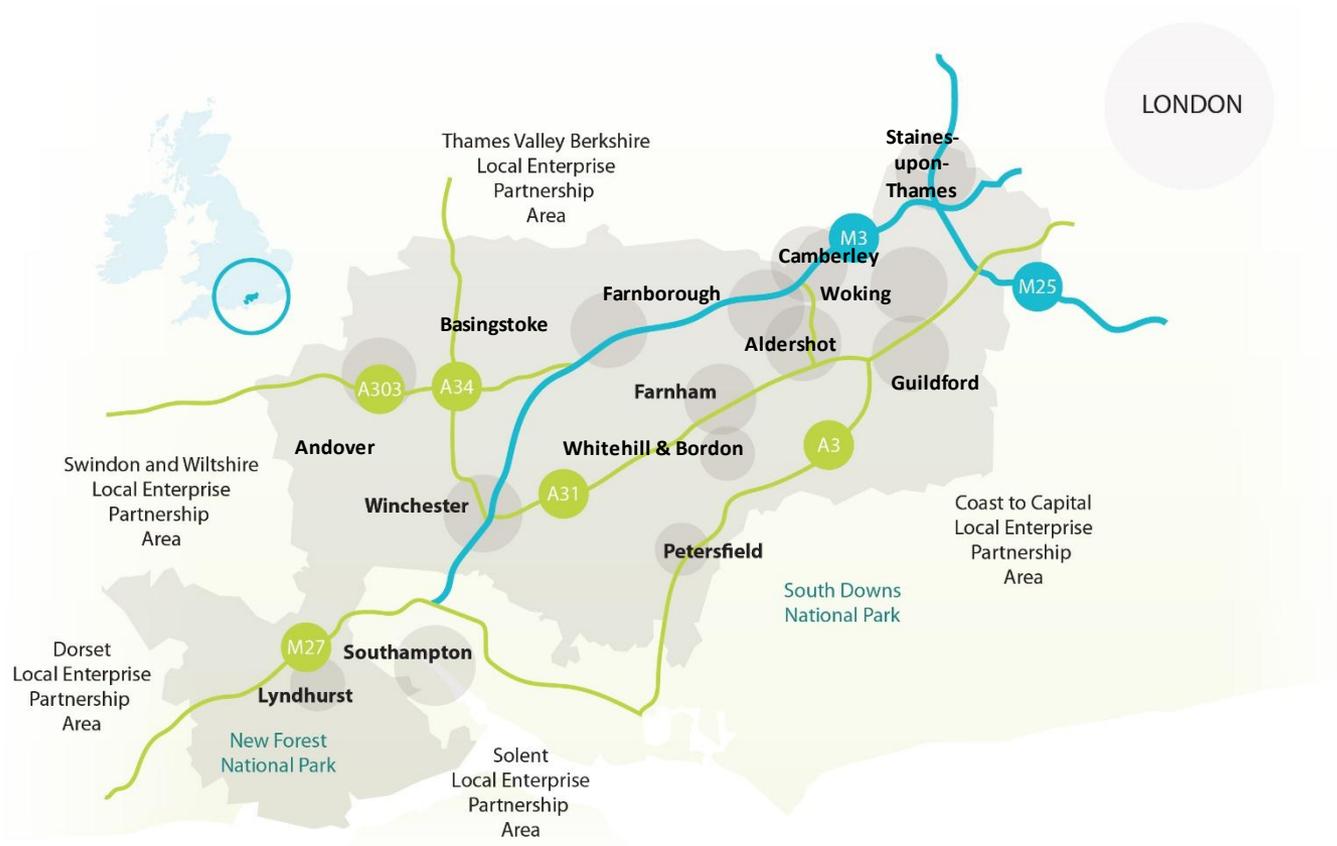
Forestry Support Workshop



What is Enterprise M3?

- Enterprise M3 is a business-led Local Enterprise Partnership that is working to secure economic growth at sub-national level
- We bring together leaders from the business, public and not-for-profit sectors and provide the vision, knowledge and strategic leadership needed to drive private sector growth
- Our aim is to create the foundations on which our businesses can flourish

The Enterprise M3 geography

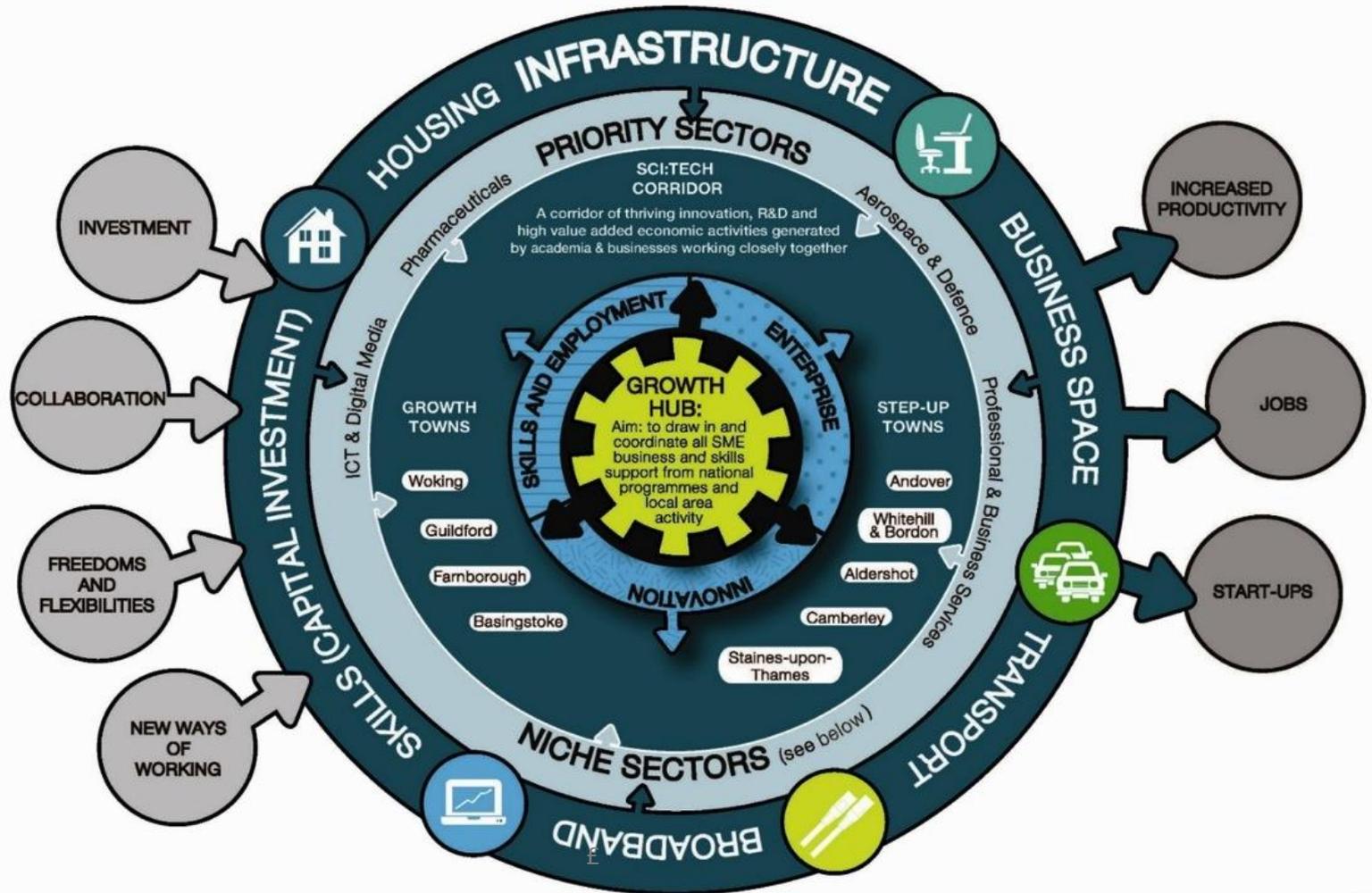


What is our vision for the Enterprise M3 area?

Our vision is to make the Enterprise M3 area

“the premier location in the country for enterprise and economic growth, balanced with an excellent environment and quality of life.”

Our integrated approach to growth



A year of successes – our 2014/15 Annual Report

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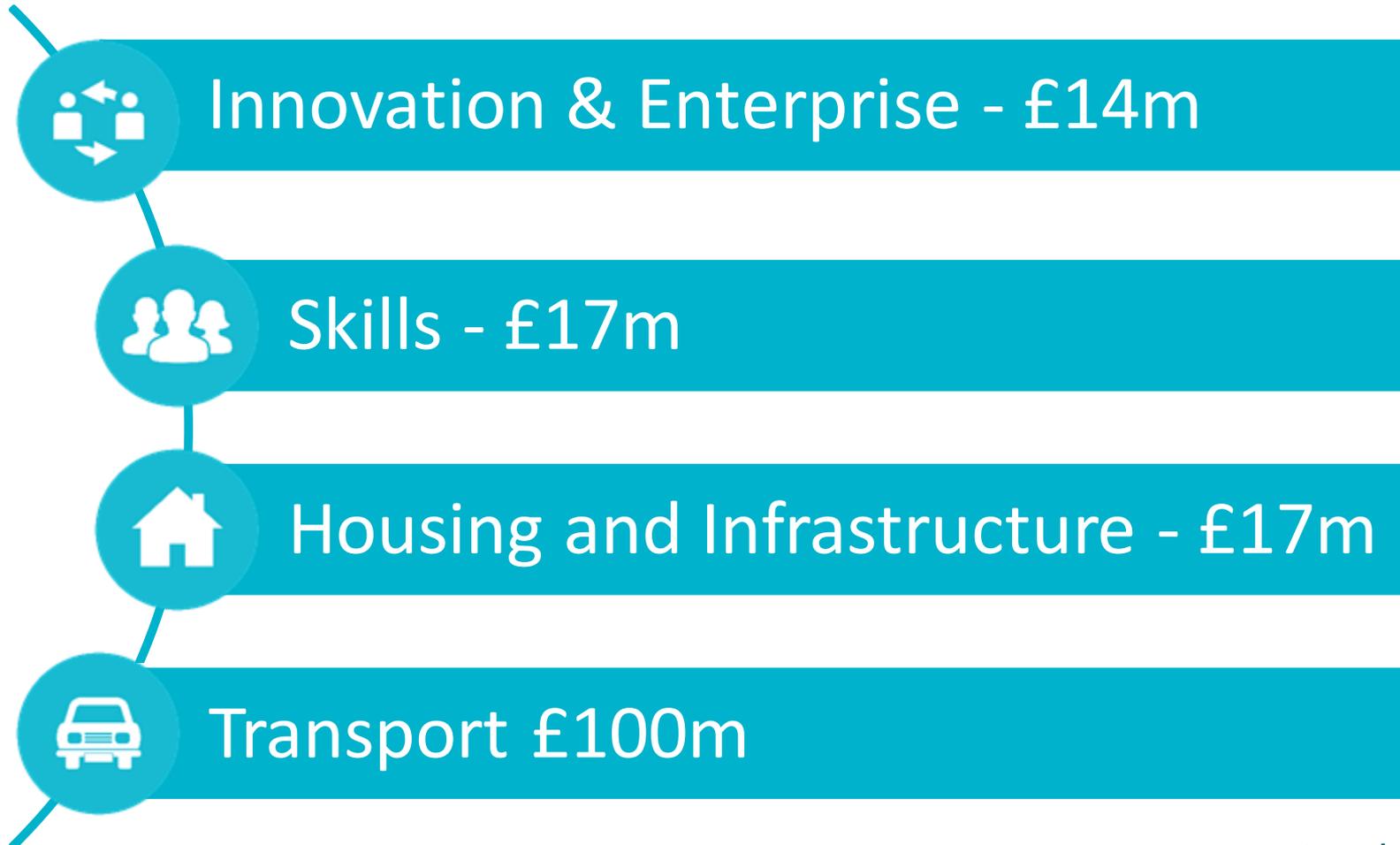
Annual Report
2013/14

- £148m secured for projects across the Enterprise M3 area
- Launch of the 3rd round of our Growing Enterprise Fund.
- Launch of the Enterprise M3 Expansion Fund, managed by The FSE Group.
- Worked with Government agencies and departments to successfully influence spending priorities

FIRST GROWTH DEAL IN COUNTRY SIGNED AT FARNBOROUGH AIRSHOW (15 JULY 2014)



Our interventions for growth and funding secured



Transport – funding secured 2015/16

Basingstoke North Eastern
Corridor to Growth
Total Cost: £8.2m; LGF: £6.6m

A30/A331 Corridor Improvements,
Surrey Heath
Total Cost: £4.9m; LGF: £3.7m

Basingstoke North Corridor
A340
Total Cost: £4m; LGF: £3.3m

Runnymede
Roundabout
Total Cost: £4.8m;
LGF: £3.6m

Victoria Arch, Woking
Total Cost: £10m; LGF: £7.5m



Area-wide
Sustainable Transport Package
LGF: £24.4m

Transport Funding secured – 2016/17 onwards

Basingstoke South Western
Corridor to Growth
Total Cost: £11.6m; LGF: £9.3m

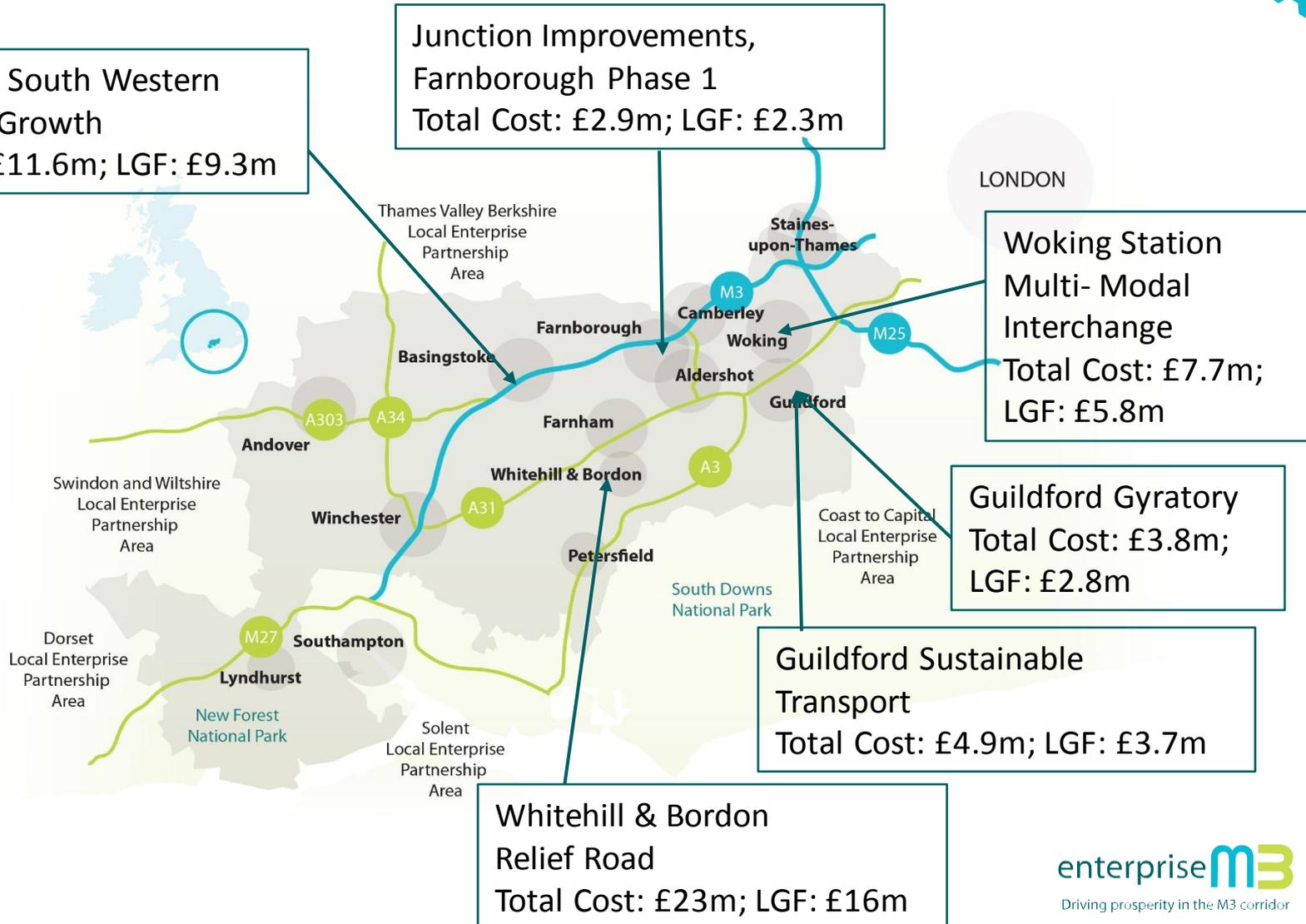
Junction Improvements,
Farnborough Phase 1
Total Cost: £2.9m; LGF: £2.3m

Woking Station
Multi- Modal
Interchange
Total Cost: £7.7m;
LGF: £5.8m

Guildford Gyratory
Total Cost: £3.8m;
LGF: £2.8m

Guildford Sustainable
Transport
Total Cost: £4.9m; LGF: £3.7m

Whitehill & Bordon
Relief Road
Total Cost: £23m; LGF: £16m



Enterprise M3 Strategic Transport Asks

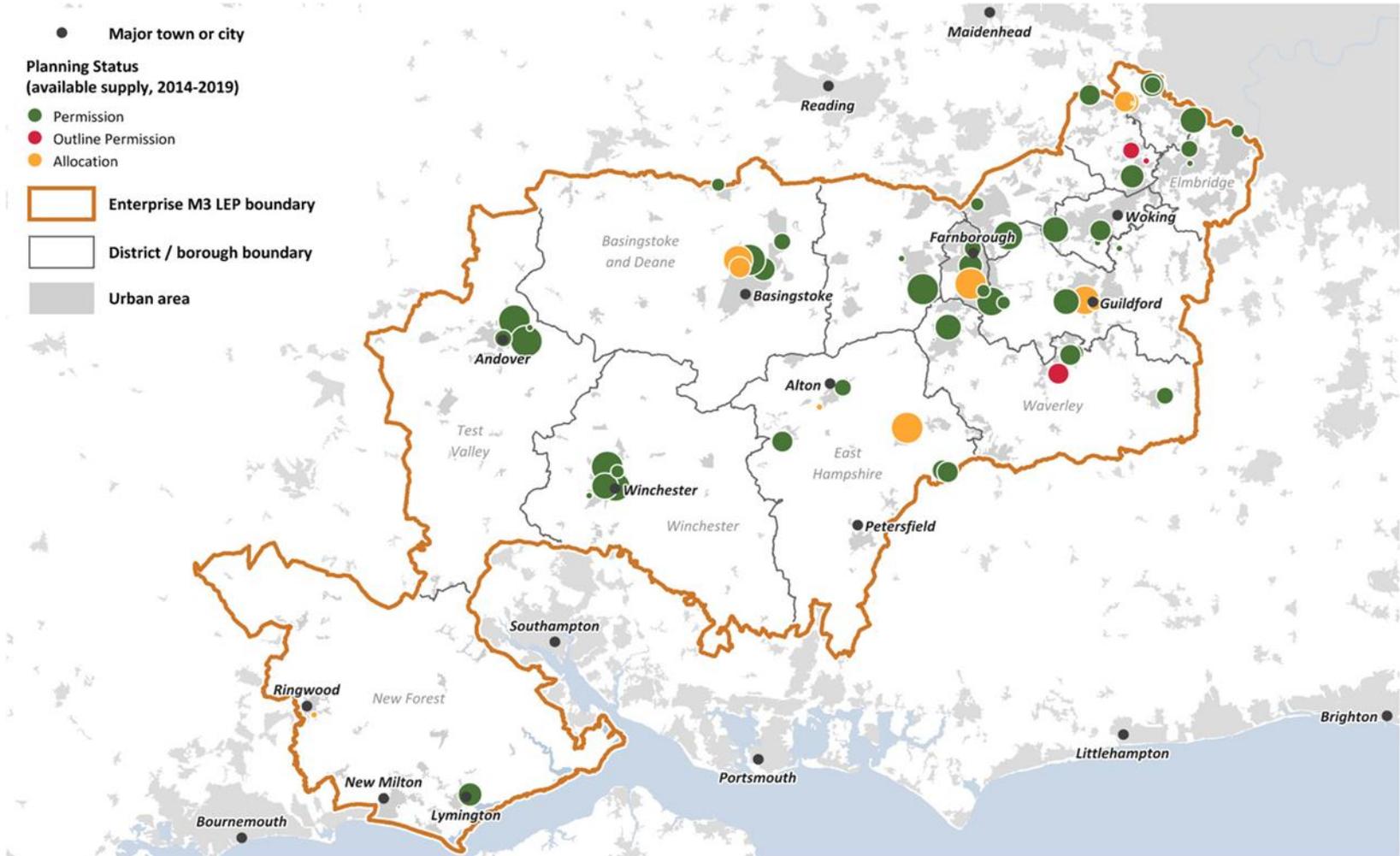


- Southern rail access to Heathrow
- A3/M25 junction improvements
- South West Main Line capacity improvements
- Woking Junction rail flyover
- Guildford Railway Station improvements
- North Downs railway line electrification
- A3 strategic corridor improvements
- M3 Junction 9 improvements
- A31 Ringwood Junction with A338

Housing and Infrastructure – successes to date

- Housing sites in **Basingstoke, Farnham and Addlestone** supported through our Growing Enterprise Fund
 - Provision of **Suitable Alternative Natural Green Space (SANGS)** in Surrey Heath and Rushmoor to unlock new homes
 - Secured funding for an **economic development fund pilot in East Hampshire** that will respond to some of the issues faced in the more rural parts of the Enterprise M3 area.
 - Secured £42m of reduced rate loans from the Public Works Loan Board to support **Town Centre Regeneration in Addlestone and Camberley**
 - Worked in partnership to **secure £850k of capacity funding** from Government to ensure that the right infrastructure is in place to support the development of new homes to the west of Basingstoke.
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Housing and Infrastructure – future activity



Skills – successes to date

Local Growth Fund secured to support 6 new skills centres across the Enterprise M3 area which support our top skills priorities in Science, Technology, Engineering and Maths (STEM).



Skills – Future Activity

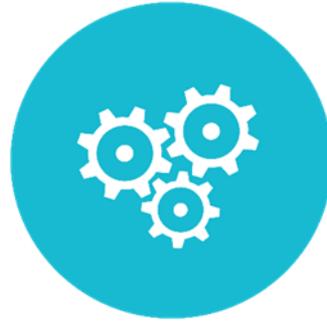
- Further develop the skills capital programme through innovative proposals such as the **Juniversity Project**.
 - Use our **£43m of European Funding** to support our skills and employability work – see the Enterprise M3 website for further details.
 - Work with the Tech Partnership to create a **digital hub to promote digital and technological skills**.
 - Developed an integrated approach to **Skills for Business within the Enterprise M3 Growth Hub**. This approach will provide businesses with workforce planning information and support, brokering skills delivery and business relationships as well as promoting apprenticeships and other vocational pathways.
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Enterprise and Innovation – successes to date

- Secured £5m from the Local Growth Fund for the **world's first dedicated 5G Innovation Centre**.
- The new permanent chalet complex at the **Farnborough Airshow** site, funded by a £2.5m loan from the Growing Enterprise Fund, was officially opened.
- The **Enterprise M3 Funding Escalator**, created with £5.5million from the Growing Enterprise Fund and managed by the FSE Group. £1.4m to date has been allocated to support 8 businesses across the area.
- Secured £86,000 funding from BIS to rollout the **Digital High Street Skills Programme** run by the Association of Town Centre Management.

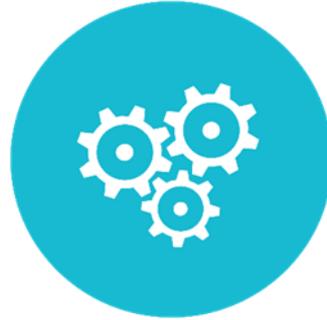


The Growth Hub proposition



For businesses looking to succeed in the Enterprise M3 area, the Enterprise M3 Growth Hub is an expert advice and resource network which helps business achieve results quickly through a personal, tailored service focused on growth.

The Growth Hub: two integrated services



Resource network

Easy access to a comprehensive source of local, national and international support for business

Growth Service

A personal service connecting businesses with experts to help their growth plans

The Rural Economy - Strategic Aim



To promote viable and vibrant sustainable rural communities across the LEP area to secure long-term growth of the economy and the labour force in the rural areas, whilst also promoting sustainable management of the countryside and protecting landscapes of national importance.

The Rural Economy - successes to date



- **Revamped the Enterprise M3 Rural Action Group** in order to ensure that the interests of a wide range of private, public and not-for-profit sectors are well-represented on the group.
 - **A high percentage of the workshops delivered as part of the Digital High Street Skills Programme** took place in market and rural towns.
 - **The Rural Action Group has developed a rural planning policy guidance note** for consideration and adoption by individual local authorities in the Enterprise M3 area.
 - **Enterprise M3 endorsed the local development strategies that the five Local Action Groups (LAGs)** in the Enterprise M3 area produced in order to secure LEADER funding. This funding will come on stream later in 2015.
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The Rural Economy - successes to date

- **Secured £43.6m from EUSIF** made up by £38.54m from the European Regional Development Fund (ERDF) and European Social Fund (ESF), and £4.5m from the European Agricultural Fund for Rural Development (EAFRD)
 - **The EUSIF highlighted the following areas of interest pertaining to our rural geography:**
 - Deployment and development of low carbon technologies and renewable energy
 - Exploitation of broadband technologies
 - Agricultural diversification
 - Strategic projects that are designed to have a significant impact on the Enterprise M3 economy and complement work of LAGS/other funding streams
 - **Secured £2million from the Local Growth Fund to support the development of the Woodfuel Hub Network** across the Enterprise M3 LEP area
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The Rural Economy - Woodfuel Hub Network Project

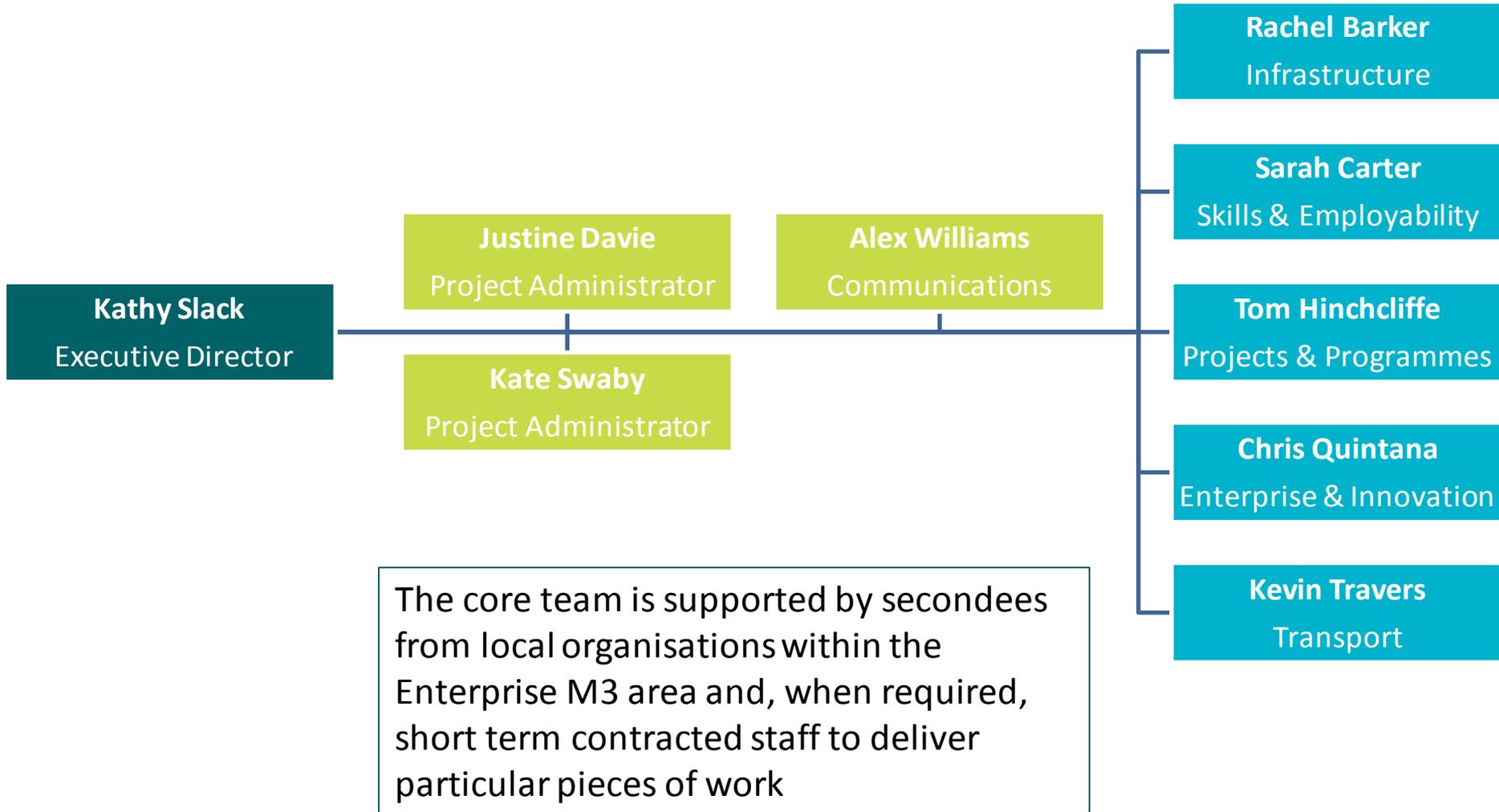
- **This project, led by the Forestry Commission,** aims to construct a woodfuel hub network across the Enterprise M3 area
 - **The project will support the development of a series of hubs** (predominantly woodfuel) to offer point of sale for logs, chip construction timber, fencing or any combination of such.
 - **Integrated hubs offer the chance to improve recycling of wood-waste and arboricultural arisings,** helping reduce costs in the supply chain and ensure greater productivity per £ invested
 - **Woodfuel is sustainable, locally available and also one of the most labour intensive sources of renewable energy,** thus for every house heated by woodfuel, jobs are supported within the local economy
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The Rural Economy - Expected economic benefits and outputs

Business case needs to reflect:

- **Jobs created**, jobs sustained, businesses supported, new business starts
 - **Diversification of agricultural holdings**, especially those where there are already investments to heat large houses or agricultural buildings using woodfuel or in areas off the gas grid
 - **Secure new use for redundant farm buildings**, sustain agricultural labour over winter months when productivity falls
 - **Encourage adjacent farm holdings to substitute for oil**, reduce their heating bills by as much as 50% and improve the overall viability of their agricultural enterprise.
 - **Preference given to the location of hubs** close to Growth and Step-up towns or the greatest concentration of woods.
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The Enterprise M3 Team - Who to talk to...



Stay in touch

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